Northern Virginia Chapter, Azalea Society of America

Treasurer's Report, January 1, 2022 – Dec 3, 2022

Balance as of 1/1/2022:

FVCB Savings.....$20,872.03
FVCB 5-yr CD.....$11,085.30
FVCB Checking $1,608.90
Total $33,566.23

Balance as of 10/30/2022:

FVCB Savings.....$6,880.44
FVCB 2-yr CD.....$11,143.78
FVCB Checking $4,808.17
Total ..... $22,832.39[1]

2022 Plant Sale Summary

Sale	Plants	Gross	Budget	Fees	Net
2022 Member Only Sales	142	$2,580.00	$5,000.00	$0.00	$2,580.00
2022 Miscellaneous Sales	38	$1,129.00	$2,000.00	$0.00	$672.00
2022 Bonsai Sale	98	$1,751.00	$1,000.00	$0.00	$1,751.00
2022 Fall Sale	119	$1,891.00	$3,800.00	$0.00	$1,891.00
2022 Meadowlark	153	$2,888.00	$2,000.00	$288.80	$2,599.20
Total	**550**	**$10,239.00**	**$13,800.00**	**$288.80**	**$9,950.20**

Significant 2022 Items

Plant sale revenue was $10,239, or 74% of the $13,800 budget. The **Member-Only** sale this year was online for the third year, and was not very successful. The lack of participation by our members brings into question the usefulness of the online sale. The **Fall Sale** was outside only, and was a scaled-down version with no auction and 100 fewer plants. The plant sale revenue was $1,891, or well under the $3,800 budget. Meadowlark plant sales were $2,888, better than expected.

The propagation expense was $2,552 against a budget of $3,800

Suggested Club Donations, to be voted upon at the business meeting:

Current cash on hand is $**22,832.39**. Current obligations are $5,455. The historical guidance is to maintain $20,000 as a cash reserve, which we do not need, due to $12,000 already having been spent for the 2023 convention. We anticipate getting our $12,000 seed money back from the convention next year, so we can assume that the $20,000 reserve this year is unnecessary. The following are the recommended 2022 end of year donations:

$1,000 Green Springs Title I
$2,000 Jenkins Arboretum
$2,000 ASA General Fund
$300 Kirkwood Church
$5,300 Total donations

[1] Outstanding obligations of $5,455 (Meadowlark).

NV-ASA 2019-2022 Expenses and 2022-2023 Budgets

Category	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2022 Budget	2023 Budget
INCOME	**$11,922.80**	**$8,817.10**	**$16,372.99**	**$11,090.21**	**$14,950.00**	**$11,500.00**
Interest Income	$208.80	$224.10	$219.99	$73.46	$200.00	$100.00
Dues	$515.00	$0.00	$665.00	$750.00	$650.00	$600.00
Donations	$30.00	$597.00	$447.00	$27.75	$300.00	$300.00
Sales	**$11,169.00**	**$7,996.00**	**$15,041.00**	**$10,239.00**	**$13,800.00**	**$10,500.00**
Fall Sale	$5,667.00	$1,068.00	$2,620.00	$1,891.00	$3,800.00	$0.00
Green Spring	$660.00	$0.00	$0.00	$0.00	$1,000.00	$0.00
Bonsai Society	$1,114.00	$247.00	$1,613.00	$1,751.00	$1,000.00	$1,500.00
Member Only	$2,126.00	$6,224.00	$6,440.00	$2,580.00	$5,000.00	$0.00
Meadowlark		$457.00	$4,368.00	$2,888.00	$2,000.00	$4,000.00
Ayr Hill	$661.00	$0.00	$0.00	$0.00	$1,000.00	$0.00
Miscellaneous	$795.00	$0.00	$0.00	$1,129.00	$0.00	$0.00
Convention	$146.00		$0.00	$0.00		$5,000.00
EXPENSES	**$13,803.15**	**$7,611.32**	**$7,315.07**	**$18,165.28**	**$14,950.00**	**$11,500.00**
Convention	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$12,000.00**	**$3,000.00**	**$0.00**
Administrative	**$308.08**	**$602.87**	**$1,139.32**	**$637.39**	**$550.00**	**$850.00**
Mailings	$0.00	$65.90	$55.00	$11.60	$0.00	$0.00
Supplies	$0.00	$0.00	$612.38	$184.24	$25.00	$125.00
Equipment	$0.00	$0.00	$0.00	$82.68	$50.00	$50.00
Website	$184.66	$464.52	$94.85	$32.99	$100.00	$300.00
CC/Bank Fees	$123.42	$72.45	$251.17	$168.48	$250.00	$250.00
Zoom	$0.00	$0.00	$125.92	$157.40	$125.00	$125.00
Clipper	$119.35	$357.99	$254.39	$0.00	$0.00	$0.00
Donations	$4,500.00	$1,000.00	$0.00	$1,620.00	$6,000.00	$6,000.00
Hospitality	$193.38	$26.88	$40.68	$200.95	$200.00	$400.00
Insurance	$477.00	$477.00	$477.00	$477.00	$480.00	$480.00
Programs	**$250.00**	**$0.00**	**$150.00**	**$0.00**	**$500.00**	**$500.00**
Honorarium	$250.00	$0.00	$150.00	$0.00	$500.00	$500.00
Fall Sale	**$531.25**	**$9.53**	**$0.00**	**$389.00**	**$220.00**	**$220.00**
Flyers, Photos	$0.00	$9.53	$0.00	$0.00	$20.00	$20.00
Purchases	$331.25	$0.00	$0.00	$189.00	$0.00	$0.00
Room Rental	$200.00	$0.00	$0.00	$200.00	$200.00	$200.00
Ayr Hill	**$55.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Bonsai Society	**$130.50**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Green Spring	**$204.00**	**$0.00**	**$0.00**	**$0.00**	**$150.00**	**$0.00**
Purchases	$105.00	$0.00	$0.00	$0.00	$0.00	$0.00
Commission	$99.00	$0.00	$0.00	$0.00	$150.00	$0.00
Meadowlark		**$68.55**	**$430.00**	**$288.80**	**$300.00**	**$400.00**
Commission		$68.55	$430.00	$288.80	$300.00	$400.00
Member Sales	**$171.00**	**$56.75**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Other Sales	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$50.00**	**$50.00**
Propagation	**$5,863.59**	**$4,011.75**	**$3,823.68**	**$2,552.14**	**$3,800.00**	**$3,000.00**
Supplies	$5,034.59	$3,003.75	$3,378.46	$2,477.14	$3,000.00	$1,000.00
Purchases	$829.00	$1,008.00	$0.00	$75.00	$800.00	$2,000.00
Barcodes			$445.22	0	$0.00	$0.00